

Bluff's Landing Consolidated

Balance Sheet

As of July 31, 2011

ASSETS

Cash and cash equivalents	\$	34,435
Deposits with vendors	\$	580
Escrow accounts	\$	12,270
Boat slip rent receivable	\$	68,092
Notes Receivable	\$	7,348
Inventory	\$	45,825

Fixed Assets

4242 Laguna Shores Marina, Tackle Shop, and Property	\$	6,000,000
4246 Laguna Shores Hotel	\$	2,600,000
4242 Laguna Shores Event Center	\$	1,600,000
4242 Laguna Shore's Hawk's Nest	\$	45,000
3942 Laguna Shores-Porch House Lodge	\$	235,000
4022 Laguna Shores-Rental House	\$	110,000
4113 Claudia Drive-Trout House Lodge	\$	325,000
4125 Claudia Drive-Event Center Land	\$	100,000
4102 Wyndale Drive-Redfish House Lodge	\$	450,000
4122 Wyndale Drive-Event Center Land	\$	50,000
Furniture, Fixtures, and Equipment	\$	44,618

Total Net Fixed Assets \$ 11,559,618

TOTAL ASSETS

\$ 11,728,167

LIABILITIES & EQUITY

Liabilities

Accounts Payable	\$	4,593
Sales and Payroll Taxes Payable	\$	6,988
Security Deposits	\$	6,550
Notes Payable	\$	5,354,540

Total Liabilities \$ 5,372,671

Equity

General Partner	\$	23,180
Limited Partner A	\$	662,399
Limited Partner B	\$	5,669,917

\$ 6,355,496

TOTAL LIABILITIES & EQUITY

\$ 11,728,167